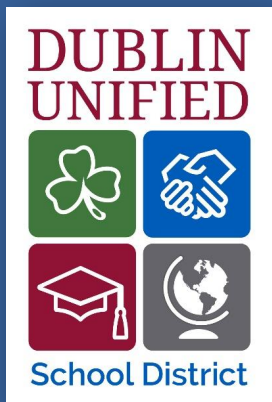


Education That Inspires Lifelong Learning



Dublin Unified School District

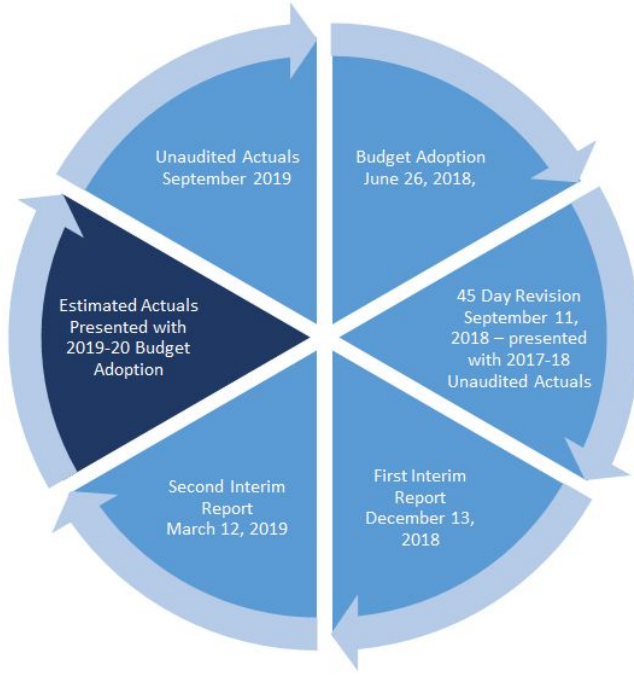
2018-19 Proposed Budget



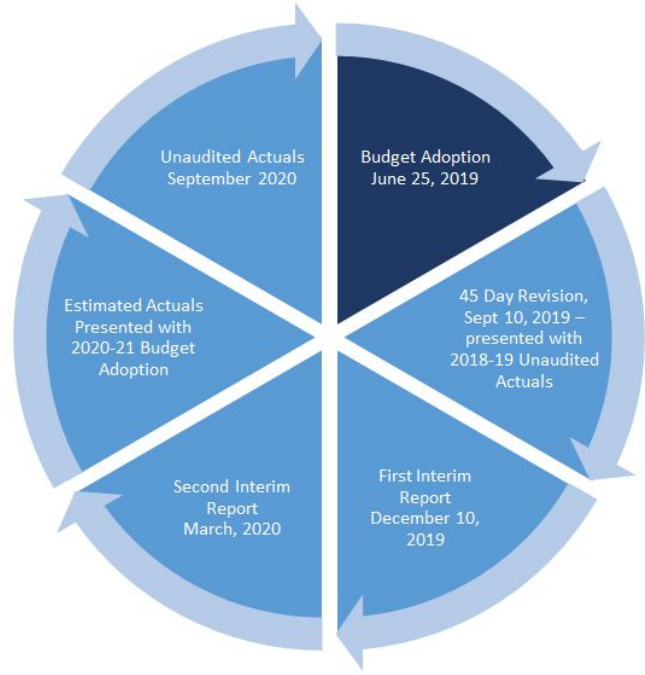
Overview

- The Budget Cycle
- Governor's Revised May Proposal
- Budgetary Building Blocks
- Enrollment Projections
- Rising Cost of Doing Business
- Multi-Year Projections
- Next Steps

2018-19 Budget



2019-20 Budget



Governor's Budget - May Revision

- No major deviations from January Proposal
 - Updated COLAs: 3.26%, 3.00%, and 2.80% (was 3.46%, 2.86%, and 2.92% in January)
 - Additional funds to buy down STRS rate for 2019-20 would lower our contribution to 16.7%, from January proposal of 17.1% (18.13% statutory rate). Still proposing 18.1% in out years, versus 19.1% statutory rate
 - Special Ed Concentration Grant, as proposed, will not affect DUSD
 - No one-time funding

Budget Development Process

- Met with every manager in the District to review needs
- Worked closely with LCAP team to improve our ability to both budget and monitor expenditures next year to ensure fidelity to plan
- Obsession with accuracy of position control (>80% of budget)

Budgetary Building Blocks

Revenues

Local Control Funding Formula

- Enrollment Projection:
 - 2019-20: 12,690
 - 2020-21: 13,190
 - 2021-22: 13,690
- Attendance Rate: 97%
- Unduplicated Pupil Percentage: 14.45%

No one-time funds for 2019-20

Expenditures

Step and Column Increases

- DTA: 1.91%
- CSEA: 1.76%
- Leadership: 0.98%

Increased Retirement Contributions

- STRS: 0.42% = \$238K
- PERS: 2.671% = \$412K

Significant Growth in Staffing to Meet
Increased Enrollment Demand

Increased Textbook and Technology Cost

Revenue Assumptions

COLA For Multi-year Projection

- 2019-20: 3.26%
- 2020-21: 3.00%
- 2021-22: 2.80%

Lottery Revenue - Same as 2018-19

- \$153 per student unrestricted
- \$51 per student for instructional materials

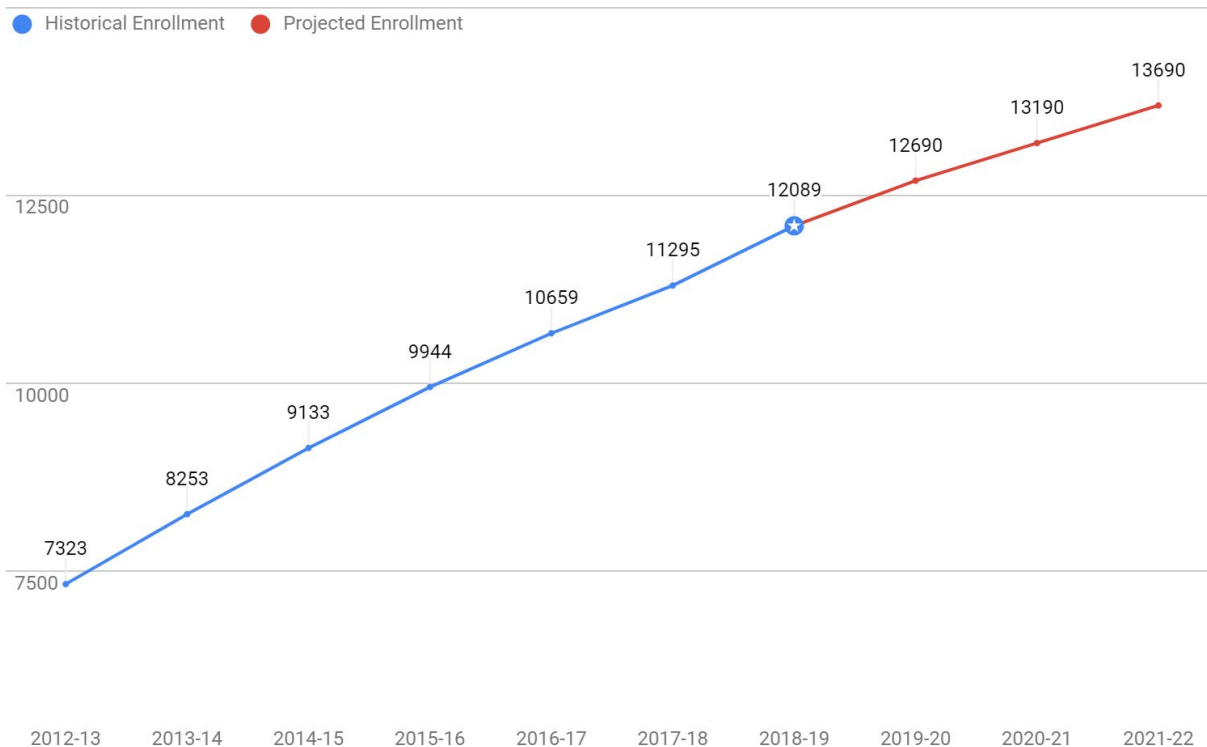


Components of LCFF Allocation

	ADA (Projected)	Base	Grade Span Adj	Supplemental	Concentration	Target
Grades TK-3	4,323.29	7,702	801	260		37,884,349
Grades 4-6	2,963.00	7,818		239		23,872,648
Grades 7-8	1,841.06	8,050		246		15,273,448
Grades 9-12	3,180.87	9,329	243	293		31,377,767
Total Target Funding	12,308.22	100,957,593	4,235,906	3,214,712		108,408,211
Home-to-School Transportation						123,385
Economic Recovery Target Payment						5,037,541
Total LCFF Entitlement						<u>113,569,137</u>

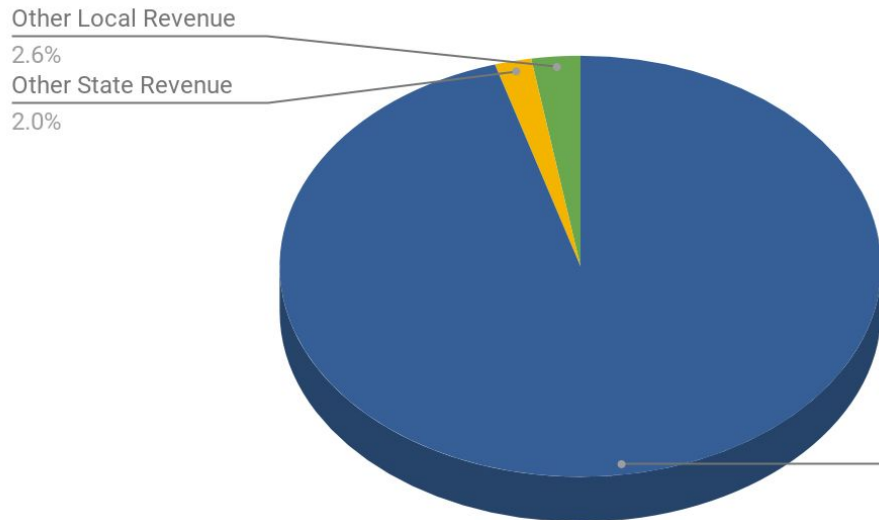
NOTE: Supplemental dollars averaged across all pupils. Supplemental grant is awarded based on the number of students in at least one of three categories: socio-economically disadvantaged, English Learners, or foster youth. The grant is an additional 20% of Base funding for each pupil in one or more of those categories. For Dublin USD, 1,855 students contribute to this grant. The District does not qualify for Concentration Grant funding, which only applies when more than half of the student population falls into one or more of these categories.

Enrollment Trends

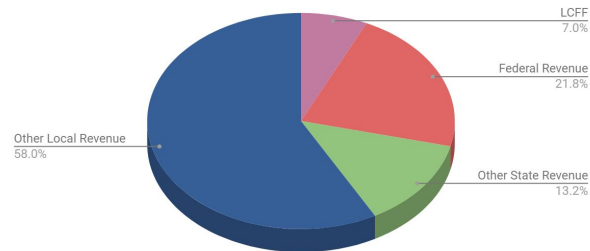


General Fund Revenue Sources

Unrestricted General Fund Revenues (\$119M)



Restricted General Fund Revenues (\$9.5M)



LCFF
95.4%

General Fund Contributions

Unrestricted General Fund Available (\$103M)

Contributions

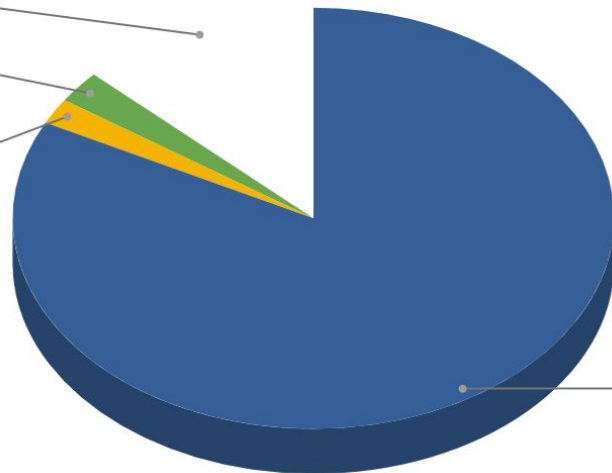
13.0%

Other Local Revenue

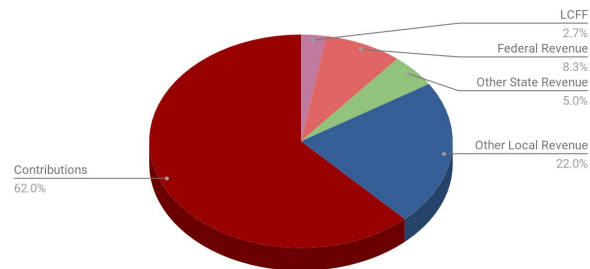
2.5%

Other State Revenue

2.0%

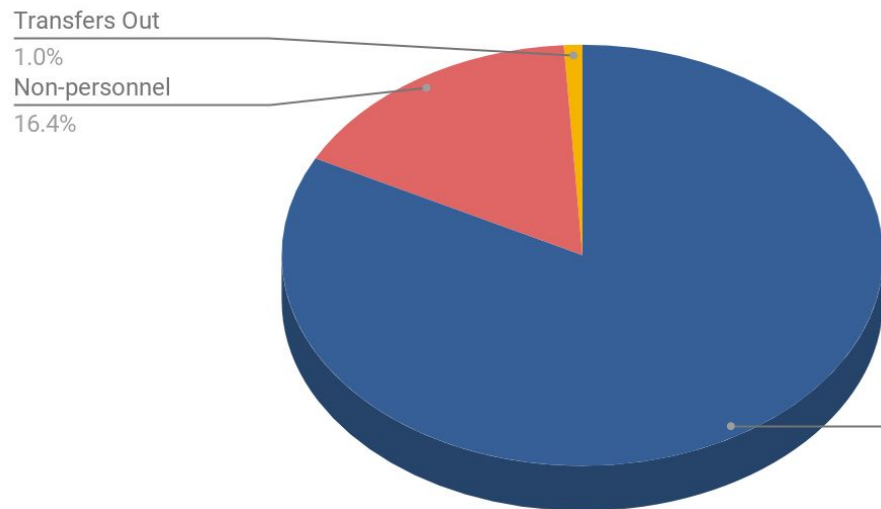


Restricted General Fund Available (\$25M)

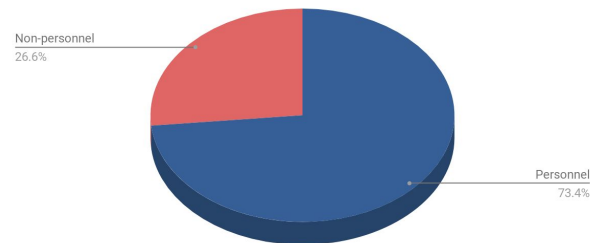


General Fund Expenditures

Unrestricted General Fund Expenditures (\$111M)

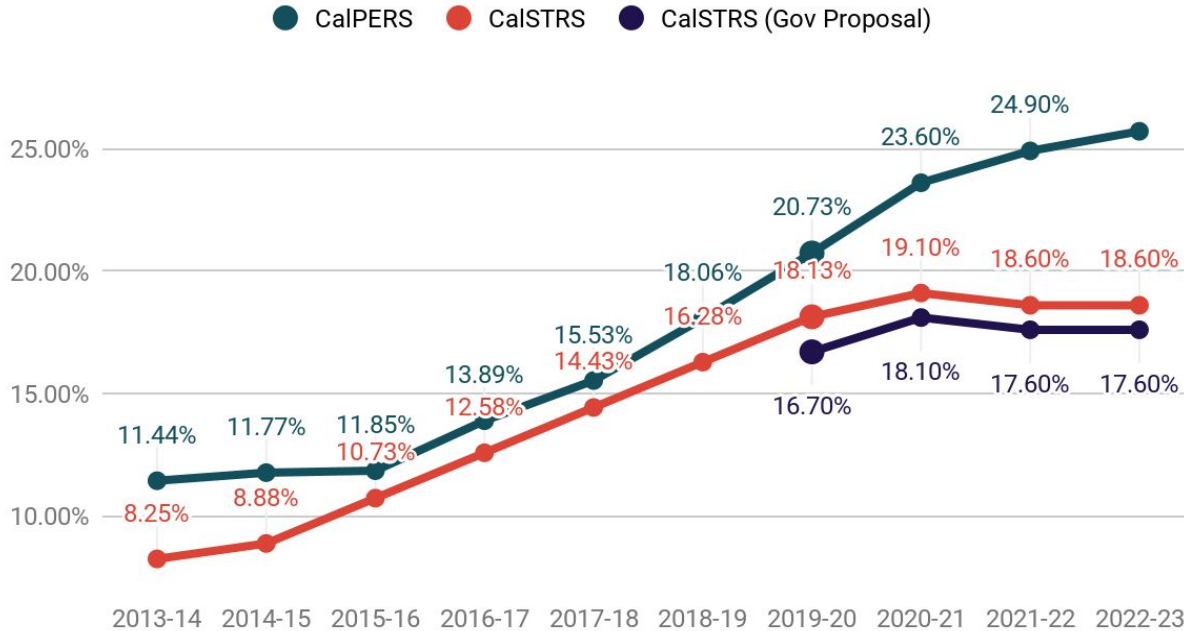


Restricted General Fund Expenditures (\$26M)



Rising Costs of Doing Business - Contributions to CalSTRS and CalPERS

Employer Contribution Rates Over Time



Revenues, Expenditures, and Changes in Fund Balance

	2018-19	2019-20	2020-21	2021-22
Beginning Balance	20,621,827	21,019,384	13,380,995	9,767,890
ADD: Revenues	127,373,265	128,542,238	136,194,707	143,974,873
LESS: Expenditures	(126,975,708)	(136,180,627)	(139,807,812)	(143,849,020)
Surplus/(Deficit)	397,557	(7,638,389)	(3,613,105)	125,853
Projected Ending Balance	21,019,384	13,380,995	9,767,890	9,893,743
ADD: Special Reserve Fund (Fund 17)	10,692,941	10,692,941	10,692,941	10,692,941
Total Projected Ending Balance (Fund 01 and Fund 17)	31,712,325	24,073,936	20,460,831	20,586,684
Components of Ending Balance				
Legally Restricted	(3,641,981)	(3,653,169)	(3,653,169)	(3,653,168)
Revolving Cash	(75,000)	(75,000)	(75,000)	(75,000)
Technology Refresh (for 2021-22)	(486,254)	(486,254)	(486,254)	0
PERS/STRS (for 2021-22)	0	0	0	0
Textbook Adoption (for 2021-22)	(1,305,530)	(1,305,530)	(1,305,530)	0
Board Directed Additional Reserve (5%)	(6,348,785)	(6,809,031)	0	0
Reserve for Economic Uncertainties (3%)	(3,809,271)	(4,085,419)	(4,194,234)	(4,315,471)
Funds Available for Discretionary Spending	16,045,503	7,659,533	10,746,644	12,543,045

**2018-19 Estimated Actuals,
2019-20 Proposed Budget,
Multi-year Projection**

Next Steps

State Level

- State enacts budget by June 30, 2019

Local Level

- District adopts budget by June 30, 2019
- Submit revised budget to board in 45 days if warranted by enacted budget
- Close books in July, present unaudited actuals in September