

Dublin Unified School District Finance Facts

Most of this document shows the history of DUSD's finances, from 2009-10 to the present year, as well as our outlook for the next two years.

The exceptions to this are the indicators on the right side of this page, which show current year numbers compared to the last year. The chart on the bottom of the last page shows spending in the current year, broken out by category.

2020-21 At A Glance

Enrollment

13,100

▲ 4.2 %

Revenue

\$138.7M

▲ 0.4 %

Expense

\$146.5M

▲ 8.3 %

Reserves

\$30.0M

▼ -22.9 %

Spend Per Student

\$11,652

▲ 8.3 %

Certificated Salaries

\$73.1M

▲ 8.4 %

Classified Salaries

\$20.3M

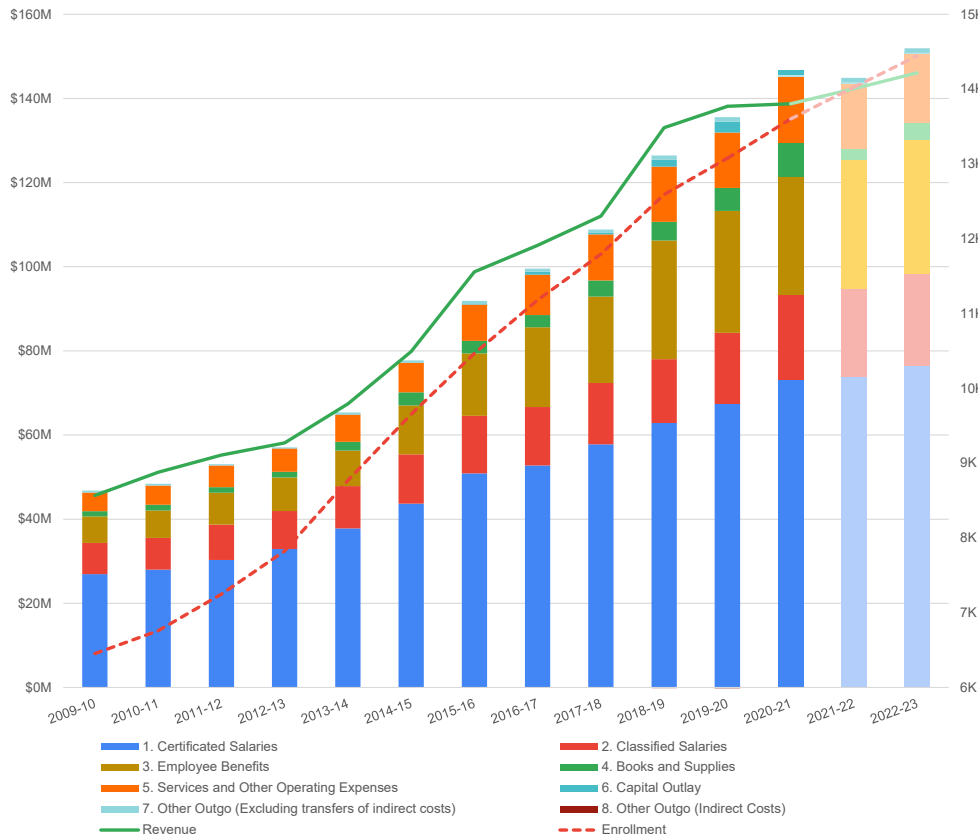
▲ 20.1 %

Benefits

\$28.0M

▼ -3.2 %

Expense, Revenue and Enrollment Over Time



NOTES:

- 2014-15: General Accounting Standards Board Statement 68 (GASB68) requires districts to recognize the revenue and expense represented by the state's contribution to CalSTRS. This results in an increase in the 2014-15 year and beyond in both revenue and expense (in equal amounts). This impacts our reserve requirements and Routine Restricted Maintenance required contributions.
- 2018-19: The State budget included Governor Brown's proposal to fully implement the 2013-14 Local Control Funding Formula (LCFF) plan. This resulted in a spike in 2018-19 revenues, and the District is now in effectively a COLA + Enrollment Growth mode today.
- 2019-20: District is spending \$4M on textbooks and \$1.2M on vehicles and equipment, and 1.3M of Proposition 39 money. The vehicles and Prop 39 are a one-time purchase. Remaining textbook purchasing schedule (from March 26, 2019 Staff Report to the Board of Trustees) is as follows: 2020-21: \$2.6M; 2021-22: \$1.3M; 2022-23: \$3.5M

**DUBLIN
UNIFIED**



School District

Arrows (▲▼) indicate Increase/Decrease over prior year actuals.

Dublin Unified School District

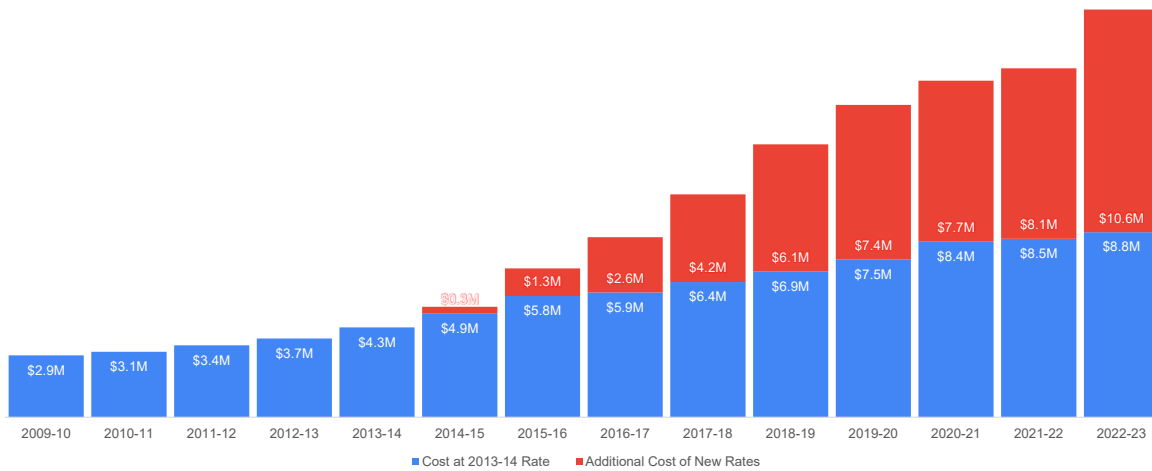
	Year	2009-10	2010-11	2011-12	2012-13	2013-14
A. REVENUES						
1. LCFF	8010-8099	33,703,733	36,850,489	40,104,214	43,523,145	55,814,981
2. Federal Revenue	8100-8299	1,462,896	2,568,567	2,290,136	1,359,671	1,351,205
3. Other State Revenue	8300-8599	5,602,452	5,864,596	6,225,306	6,684,548	3,650,592
4. Other Local Revenue	8600-8799	4,870,067	5,840,968	6,628,014	6,563,777	6,606,252
5. TOTAL REVENUE		45,639,148	51,124,620	55,247,670	58,131,141	67,423,030
B. EXPENDITURES						
1. Certificated Salaries	1000-1999	26,938,018	28,022,032	30,316,405	32,907,211	37,792,508
2. Classified Salaries	2000-2999	7,428,720	7,521,446	8,393,817	9,029,116	10,087,271
3. Employee Benefits	3000-3999	6,277,771	6,540,036	7,556,794	7,954,325	8,415,066
4. Books and Supplies	4000-4999	1,258,910	1,338,741	1,332,180	1,395,800	2,072,869
5. Services and Other Operating Expenses	5000-5999	4,433,333	4,575,819	5,176,807	5,518,490	6,489,463
6. Capital Outlay	6000-6999	0	0	0	6,380	13,265
7. Other Outgo (Excluding transfers of indirect costs)	7100-7299	454,513	435,865	273,926	276,435	517,750
8. Other Outgo (Indirect Costs)	7300-7399	(66,225)	(47,309)	(77,956)	(79,422)	(85,222)
9. TOTAL EXPENDITURES		46,725,040	48,386,630	52,971,973	57,008,335	65,302,970
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES		(1,085,892)	2,737,990	2,275,697	1,122,806	2,120,060
D. OTHER FINANCING SOURCES/USES						
1. Interfund Transfers						
a. Transfers In	8900-8929	186,135	18,302		1,500,000	
b. Transfers Out	7600-7629	1,702,131	3,000,810	3,490,077	40,000	357,338
2. Other Sources/Uses						
a. Sources	8930-8979					
b. Uses	7630-7699					
3. Contributions	8980-8999					
4. TOTAL, OTHER FINANCING SOURCES/USES		(1,515,996)	(2,982,508)	(3,490,077)	1,460,000	(357,338)
E. NET INCREASE (DECREASE) IN FUND BALANCE		(2,601,888)	(244,518)	(1,214,380)	2,582,806	1,762,722
F. FUND BALANCE, RESERVES						
1) Beginning Fund Balance						
a) As of July 1 - Unaudited		7,809,601	5,207,713	4,963,195	3,748,815	6,331,621
b) Audit Adjustments						
c) As of July 1 - Audited		7,809,601	5,207,713	4,963,195	3,748,815	6,331,621
d) Other Restatements						
e) Adjusted Beginning Balance		7,809,601	5,207,713	4,963,195	3,748,815	6,331,621
2) Ending Balance, June 30		5,207,713	4,963,195	3,748,815	6,331,621	8,094,343
Fund 17 Balance		1,599,830	4,523,455	8,023,814	6,541,448	6,558,348
Total GF Reserve (Funds 01 and 17)		6,807,543	9,486,650	11,772,629	12,873,069	14,652,691
Total Reserve as Percentage of GF Expenditures		14.11%	18.47%	20.85%	23.17%	22.32%
Enrollment						
Enrollment		5,953	6,257	6,748	7,325	8,270
Enrollment Growth			5.11%	7.85%	8.55%	12.90%
Revenue Per Student						
Revenue Per Student		7,667	8,171	8,187	7,936	8,153
Expenditure Per Student						
Expenditure Per Student		7,849	7,733	7,850	7,783	7,896
Salaries and Benefits as % of Total Expenditures		84.25%	81.92%	81.94%	89.81%	85.74%
Contributions from Unrestricted General Fund		4,297,814	3,332,435	3,681,320	4,926,860	5,797,196
Contribution from UGF Percentage		9.20%	6.89%	6.95%	8.64%	8.88%
YOY Change in Revenue			12.02%	8.06%	5.22%	15.98%
YOY Change in Expenditure			3.56%	9.48%	7.62%	14.55%

General Fund History and Forecast

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	45-Day 2020-21	MYP 1 2021-22	MYP 2 2022-23	Trend
65,160,938	76,048,517	84,994,484	91,173,735	105,464,208	113,874,623	113,223,180	121,518,276	125,105,510	
1,554,974	1,563,059	1,926,420	1,808,081	1,785,120	2,134,915	2,435,231	2,435,231	2,435,231	
4,783,456	11,446,632	10,120,782	9,640,621	16,151,022	12,162,013	13,107,548	8,196,296	8,196,296	
8,338,651	9,707,832	8,065,519	9,413,814	9,648,155	9,960,292	9,961,401	10,153,568	10,342,777	
79,838,019	98,766,039	105,107,205	112,036,250	133,048,505	138,131,844	138,727,360	142,303,371	146,079,814	
43,698,942	50,886,704	52,765,903	57,801,798	62,873,009	67,377,036	73,058,496	73,851,196	76,600,959	
11,704,992	13,692,964	13,875,009	14,552,547	15,164,229	16,934,451	20,342,639	20,923,096	21,705,545	
11,630,292	14,801,859	18,968,185	20,529,677	28,185,638	28,950,809	28,035,678	30,702,794	31,749,943	
3,120,347	2,991,918	2,915,965	3,834,945	4,441,041	5,450,873	7,945,002	2,451,936	4,221,071	
7,009,654	8,608,316	9,571,640	10,959,984	13,132,903	13,164,531	15,881,948	15,580,425	16,238,770	
26,288	150,815	673,728	351,226	1,609,940	2,630,476	345,882	352,703	363,601	
529,090	767,152	767,152	816,562	1,021,302	1,028,402	1,021,302	1,021,302	1,021,302	
(95,617)	(121,014)	(16,991)	0	(174,339)	(197,055)	(110,731)	(110,731)	(110,731)	
77,623,988	91,778,714	99,520,591	108,846,739	126,253,722	135,339,523	146,520,216	144,772,721	151,790,460	
2,214,031	6,987,325	5,586,614	3,189,511	6,794,783	2,792,321	(7,792,856)	(2,469,350)	(5,710,646)	
					11,054,405	0			
2,250,000	2,100,000		1,100,000	1,100,000	1,273,514	1,100,000	1,100,000	1,100,000	
					(7)				
(2,250,000)	(2,100,000)	0	(1,100,000)	(1,100,007)	9,780,891	(1,100,000)	(1,100,000)	(1,100,000)	
(35,969)	4,887,325	5,586,614	2,089,511	5,694,776	12,573,211	(8,892,856)	(3,569,350)	(6,810,646)	
8,094,343	8,058,374	12,945,699	18,532,314	20,621,829	26,316,605	38,889,816	29,996,960	26,427,610	
8,094,343	8,058,374	12,945,699	18,532,314	20,621,829	26,316,605	38,889,816	29,996,960	26,427,610	
8,094,343	8,058,374	12,945,699	18,532,314	20,621,829	26,316,605	38,889,816	29,996,960	26,427,610	
8,058,374	12,945,699	18,532,314	20,621,825	26,316,605	38,889,816	29,996,960	26,427,610	19,616,964	
8,577,727	10,596,833	10,611,404	10,657,942	10,822,537	0	0	0	0	
16,636,101	23,542,532	29,143,718	31,279,767	37,139,142	38,889,816	29,996,960	26,427,610	19,616,964	
20.83%	25.08%	29.28%	28.45%	29.16%	28.47%	20.32%	18.12%	12.83%	
9,151	9,965	10,680	11,294	12,090	12,575	13,100	13,525	13,943	
10.65%	8.90%	7.18%	5.75%	7.05%	4.01%	8.35	3.24	3.09	
8,725	9,911	9,841	9,920	11,005	10,985	10,590	10,522	10,477	
8,483	9,210	9,318	9,638	10,443	10,763	11,185	10,704	10,886	
83.92%	84.56%	86.02%	84.48%	83.41%	82.91%	82.26%	86.02%	85.07%	
6,539,291	7,758,471	9,914,680	11,530,235	14,486,528	14,522,728	15,504,332	16,593,646	17,759,493	
8.42%	8.45%	9.96%	10.59%	11.47%	10.73%	10.58%	11.46%	11.70%	
18.41%	23.71%	6.42%	6.59%	18.75%	3.82%	4.27%	2.58%	2.65%	
18.87%	18.23%	8.44%	9.37%	15.99%	7.20%	16.05%	-1.19%	4.85%	

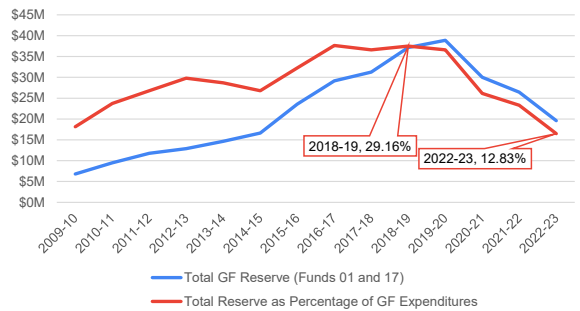
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Cost of Rising Retirement Rates

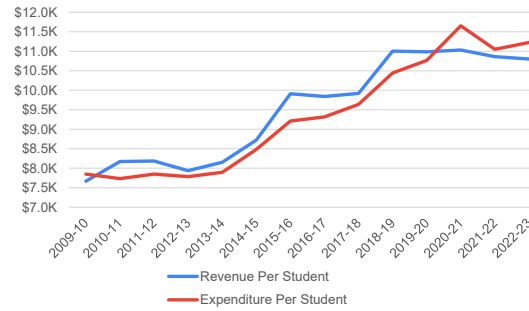


This chart shows the effect of rising employer contribution rates for CalSTRS and CalPERS. If our rates had held steady at the 2013-14 levels, Dublin USD's retirement costs would be represented by the blue bars. The red bars indicate how much more the district is actually paying beyond the 2013-14 rates each year.

Total General Fund Reserve (Funds 01 and 17)



Per Student Revenue and Expenditure



2020-21 Expenditure Details

