

Dublin Unified School District Finance Facts

Most of this document shows the history of DUSD's finances, from 2009-10 to the present year, as well as our outlook for the next two years.

The exceptions to this are the indicators on the right side of this page, which show current year spending compared to the last year. The chart on the bottom of the last page shows spending in the current year, broken out by category.

2019-20 At A Glance

Enrollment

12,575

▲ 4.0 %

Revenue

\$134.7M

▲ 1.3 %

Expense

\$146.0M

▲ 15.6 %

Reserves

\$25.0M

▼ -32.7 %

Spend Per Student

\$11,607

▲ 11.1 %

Certificated Salaries

\$69.8M

▲ 11.0 %

Classified Salaries

\$18.6M

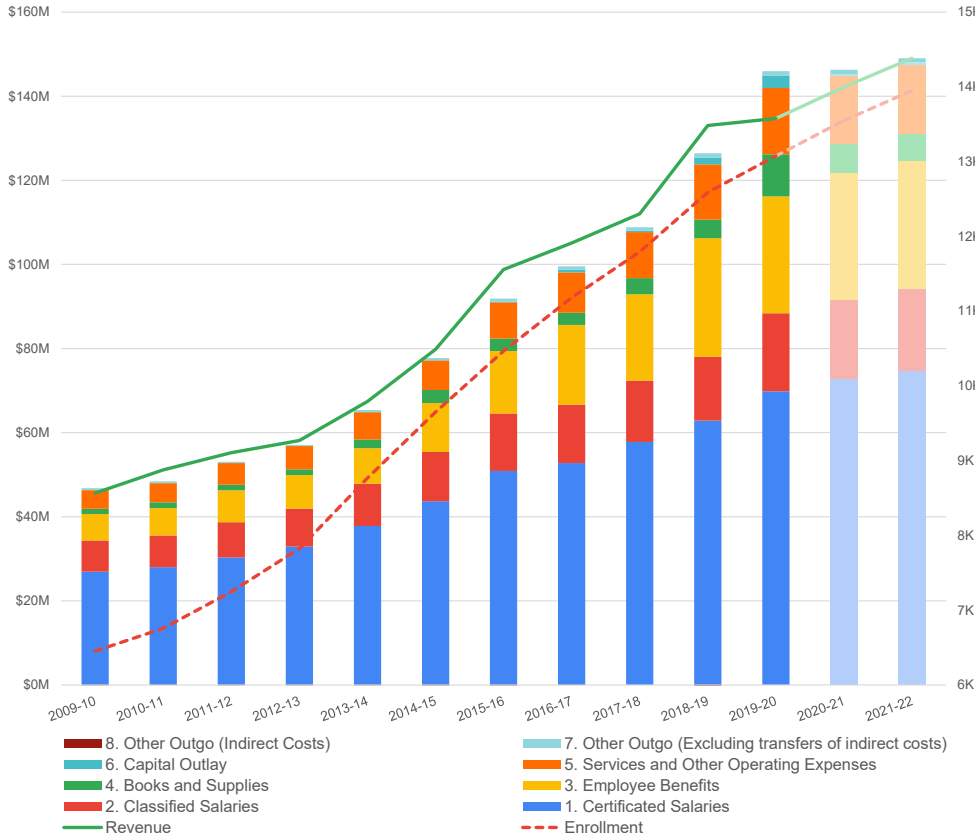
▲ 22.7 %

Benefits

\$27.8M

▼ -1.4 %

Expense, Revenue and Enrollment Over Time



NOTES:

- 2014-15: General Accounting Standards Board Statement 68 (GASB68) requires districts to recognize the revenue and expense represented by the state's contribution to CalSTRS. This results in an increase in the 2014-15 year and beyond in both revenue and expense (in equal amounts). This impacts our reserve requirements and Routine Restricted Maintenance required contributions.
- 2018-19: The State budget included Governor Brown's proposal to fully implement the 2013-14 Local Control Funding Formula (LCFF) plan. This resulted in a spike in 2018-19 revenues, and the District is now in effectively a COLA + Enrollment Growth mode today.
- 2019-20: District is spending \$4M on textbooks and \$1.2M on vehicles and equipment, and 1.3M of Proposition 39 money. The vehicles and Prop 39 are a one-time purchase. Remaining textbook purchasing schedule (from March 26, 2019 Staff Report to the Board of Trustees) is as follows: 2020-21: \$2.6M; 2021-22: \$1.3M; 2022-23: \$3.5M



Arrows (▲▼) indicate Increase/Decrease over prior year actuals.

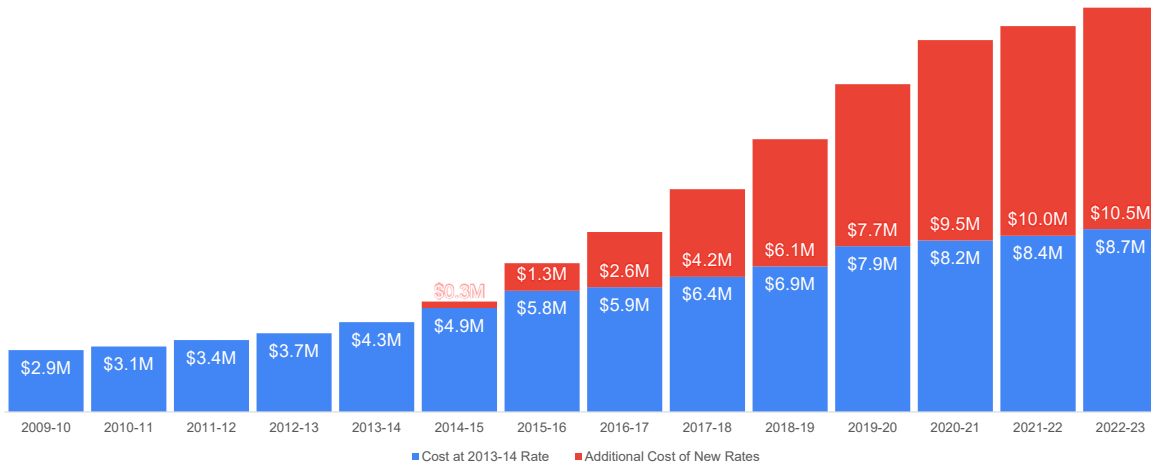
	Year	2009-10	2010-11	2011-12	2012-13	2013-14
A. REVENUES						
1. LCFF		33,703,733	36,850,489	40,104,214	43,523,145	55,814,981
2. Federal Revenue		1,462,896	2,568,567	2,290,136	1,359,671	1,351,205
3. Other State Revenue		5,602,452	5,864,596	6,225,306	6,684,548	3,650,592
4. Other Local Revenue		4,870,067	5,840,968	6,628,014	6,563,777	6,606,252
5. TOTAL REVENUE		45,639,148	51,124,620	55,247,670	58,131,141	67,423,030
B. EXPENDITURES						
1. Certificated Salaries		26,938,018	28,022,032	30,316,405	32,907,211	37,792,508
2. Classified Salaries		7,428,720	7,521,446	8,393,817	9,029,116	10,087,271
3. Employee Benefits		6,277,771	6,540,036	7,556,794	7,954,325	8,415,066
4. Books and Supplies		1,258,910	1,338,741	1,332,180	1,395,800	2,072,869
5. Services and Other Operating Expenses		4,433,333	4,575,819	5,176,807	5,518,490	6,489,463
6. Capital Outlay		0	0	0	6,380	13,265
7. Other Outgo (Excluding transfers of indirect costs)		454,513	435,865	273,926	276,435	517,750
8. Other Outgo (Indirect Costs)		(66,225)	(47,309)	(77,956)	(79,422)	(85,222)
9. TOTAL EXPENDITURES		46,725,040	48,386,630	52,971,973	57,008,335	65,302,970
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES		(1,085,892)	2,737,990	2,275,697	1,122,806	2,120,060
D. OTHER FINANCING SOURCES/USES						
1. Interfund Transfers						
a. Transfers In		186,135	18,302		1,500,000	
b. Transfers Out		1,702,131	3,000,810	3,490,077	40,000	357,338
2. Other Sources/Uses						
a. Sources						
b. Uses						
3. Contributions						
4. TOTAL, OTHER FINANCING SOURCES/USES		(1,515,996)	(2,982,508)	(3,490,077)	1,460,000	(357,338)
E. NET INCREASE (DECREASE) IN FUND BALANCE						
		(2,601,888)	(244,518)	(1,214,380)	2,582,806	1,762,722
F. FUND BALANCE, RESERVES						
1) Beginning Fund Balance						
a) As of July 1 - Unaudited		7,809,601	5,207,713	4,963,195	3,748,815	6,331,621
b) Audit Adjustments						
c) As of July 1 - Audited		7,809,601	5,207,713	4,963,195	3,748,815	6,331,621
d) Other Restatements						
e) Adjusted Beginning Balance		7,809,601	5,207,713	4,963,195	3,748,815	6,331,621
2) Ending Balance, June 30		5,207,713	4,963,195	3,748,815	6,331,621	8,094,343
Fund 17 Balance		1,599,830	4,523,455	8,023,814	6,541,448	6,558,348
Total GF Reserve (Funds 01 and 17)		6,807,543	9,486,650	11,772,629	12,873,069	14,652,691
Total Reserve as Percentage of GF Expenditures		14.11%	18.47%	20.85%	23.17%	22.32%
Enrollment		5,953	6,257	6,748	7,325	8,270
Enrollment Growth			5.11%	7.85%	8.55%	12.90%
Revenue Per Student		7,667	8,171	8,187	7,936	8,153
Expenditure Per Student		7,849	7,733	7,850	7,783	7,896
Salaries and Benefits as % of Total Expenditures		84.25%	81.92%	81.94%	89.81%	85.74%
Contributions from Unrestricted General Fund		4,297,814	3,332,435	3,681,320	4,926,860	5,797,196
Contribution from UGF Percentage		9.20%	6.89%	6.95%	8.64%	8.88%
YOY Change in Revenue			12.02%	8.06%	5.22%	15.98%
YOY Change in Expenditure			3.56%	9.48%	7.62%	14.55%

General Fund History and Forecast

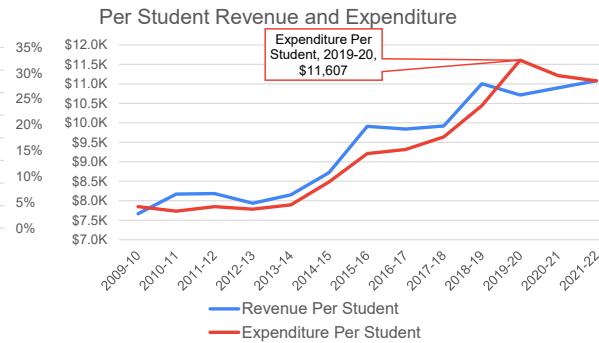
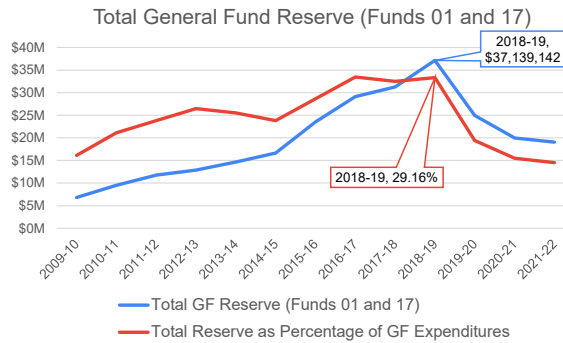
2014-15	2015-16	2016-17	2017-18	2018-19	First Interim 2019-20	MYP 1 2020-21	MYP 2 2021-22	Trend
65,160,938	76,048,517	84,994,484	91,173,735	105,464,208	113,236,833	120,715,804	127,546,137	
1,554,974	1,563,059	1,926,420	1,808,081	1,785,120	2,512,168	2,512,168	2,512,168	
4,783,456	11,446,632	10,120,782	9,640,621	16,151,022	9,700,906	9,700,906	9,700,906	
8,338,651	9,707,832	8,065,519	9,413,814	9,648,155	9,265,252	9,265,252	9,265,252	
79,838,019	98,766,039	105,107,205	112,036,250	133,048,505	134,715,159	142,194,130	149,024,463	
43,698,942	50,886,704	52,765,903	57,801,798	62,873,009	69,787,772	72,678,972	74,769,640	
11,704,992	13,692,964	13,875,009	14,552,547	15,164,229	18,606,295	18,965,583	19,383,867	
11,630,292	14,801,859	18,968,185	20,529,677	28,185,638	27,790,109	30,019,204	30,385,484	
3,120,347	2,991,918	2,915,965	3,834,945	4,441,041	10,014,270	7,053,171	6,416,048	
7,009,654	8,608,316	9,571,640	10,959,984	13,132,903	15,738,994	16,097,321	16,568,439	
26,288	150,815	673,728	351,226	1,609,940	2,996,432	460,678	467,977	
529,090	767,152	767,152	816,562	1,021,302	1,022,000	1,022,000	1,022,000	
(95,617)	(121,014)	(16,991)	0	(174,339)	0			
77,623,988	91,778,714	99,520,591	108,846,739	126,253,722	145,955,872	146,296,929	149,013,455	
2,214,031	6,987,325	5,586,614	3,189,511	6,794,783	(11,240,713)	(4,102,799)	11,008	
2,250,000	2,100,000		1,100,000	1,100,000	(1,100,000)	(1,100,000)	(1,100,000)	
			(7)	0				
(2,250,000)	(2,100,000)	0	(1,100,000)	(1,100,007)	(1,100,000)	(1,100,000)	(1,100,000)	
(35,969)	4,887,325	5,586,614	2,089,511	5,694,776	(12,340,713)	(5,202,799)	(1,088,992)	
8,094,343	8,058,374	12,945,699	18,532,314	20,621,829	26,316,617	13,975,904	8,773,105	
8,094,343	8,058,374	12,945,699	18,532,314	20,621,829	26,316,617	13,975,904	8,773,105	
8,094,343	8,058,374	12,945,699	18,532,314	20,621,829	26,316,617	13,975,904	8,773,105	
8,058,374	12,945,699	18,532,314	20,621,825	26,316,605	13,975,904	8,773,105	7,684,113	
8,577,727	10,596,833	10,611,404	10,657,942	10,822,537	11,004,077	11,188,662	11,376,344	
16,636,101	23,542,532	29,143,718	31,279,767	37,139,142	24,979,981	19,961,767	19,060,456	
20.83%	25.08%	29.28%	28.45%	29.16%	16.99%	13.54%	12.70%	
9,151	9,965	10,680	11,294	12,090	12,575	13,050	13,450	
10.65%	8.90%	7.18%	5.75%	7.05%	4.01%	3.78%	3.07%	
8,725	9,911	9,841	9,920	11,005	10,713	10,896	11,080	
8,483	9,210	9,318	9,638	10,443	11,607	11,210	11,079	
83.92%	84.56%	86.02%	84.48%	83.41%	79.01%	82.54%	82.96%	
6,539,291	7,758,471	9,914,680	11,530,235	14,486,528	15,504,332	16,593,646	17,759,493	
8.42%	8.45%	9.96%	10.59%	11.47%	10.62%	11.34%	11.92%	
18.41%	23.71%	6.42%	6.59%	18.75%	1.25%	5.55%	4.80%	
18.87%	18.23%	8.44%	9.37%	15.99%	15.61%	0.23%	1.86%	

Dublin Unified School District Finance Facts

Cost of Rising Retirement Rates



This chart shows the effect of rising employer contribution rates for CalSTRS and CalPERS. If our rates had held steady at the 2013-14 levels, Dublin USD's retirement costs would be represented by the blue bars. The red bars indicate how much more the district is actually paying beyond the 2013-14 rates each year.



2019-20 Expenditure Details

